

Minutes of Virtual Meeting of Sub Committee held at JKCA Jammu Office
on 16 August 2021

The following attended the virtual meeting: -

1. Brig Anil Gupta (retd) – Member Administration
2. Sh. Mithun Manhas - Member Cricket
3. Sh. Sunil Sethi - Member Legal
4. Sh. Rakesh Gupta, CA - Owner GGA, LLP

The issues discussed are in succeeding paragraphs

1. Resignation by Statutory Auditor Appointed for FY 2020-21 and 2021-22.

Gupta Gupta & Associates, LLP were appointed statutory auditor of JKCA by the Sub-Committee in its meeting held on 10 July. Consequently, the firm began to conduct the statutory audit for 2020-21. The auditors carried out vouching and perused records. The auditors observed that accounts of JKCA have not been constructed properly after 2010-11. No Balance Sheets and Statement of Income and Expenditure have been made. Certain other non-compliances were also observed by the auditors.

The auditors were also of the view that statutory auditors should not enter into the shoes of Chartered Accountants who construct the records and do the compliances as well. Subsequently the firm relinquished itself and advised JKCA to appoint some other firm to do the audit. Sub-Committee decided to invite Sh Rakesh Gupta for a virtual meeting.

Sh Rakesh Gupta explained the reasons for relinquishing the assignment and stated that in absence of complete accounts his firm would not be able to do the justice and will not like to just prepare the Receipt and Accounts Statement like their predecessors. He also advised that JKCA should hire services of independent professionals for ensuring various tax compliances.


Thereafter, the CA exited from the virtual meeting.

- 2. Request from Country Cricket Club, Jammu.** A request was received from Mr Vikrant Sharma of Country Cricket Club, Gharota, near Akhnoor seeking permission for conducting Independence Cup Tournament from 17th August on a two-day format. He had also requested financial assistance from JKCA for the conduct of the tournament. The Sub-Committee was of the view that

as a matter of policy, JKCA should not provide financial assistance to any Club or other associations till the new Constitution is finalised. Also, since two-day format is not recognised by BCCI, approval for such a tournament cannot be given by JKCA. Member Administration was authorised to inform the Club accordingly.

- 3. Distribution of Work.** Brig Anil Gupta, Member-Administration proposed that to share the work load among the Sub-Committee members, Accounts department presently being looked after by him be taken over by some other member. Mr Sunil Sethi agreed to assume charge of the Accounts Department.

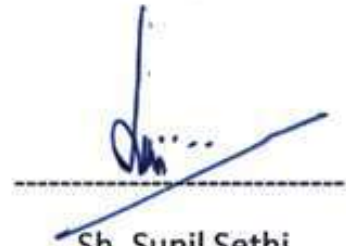
Approved



Brig Anil Gupta
Member-Administration



Sh. Mithun Manhas
Member- Cricket



Sh. Sunil Sethi
Member- Legal